



TICKET / RECEIPT COMPENSATION SCHEME

Your Pledge is **not insured** by the Pawnbroker but limited Compensation is provided by your combined Ticket / Receipt for the amount of the loan should the goods pawned thereunder suffer from All Risks of Physical Loss or Damage whilst in our possession, limited to £15,000 in respect of any one item and limited to £30,000 in respect of any one ticket.

CONDITIONS OF THE TICKET / RECEIPT

1. Your Ticket / Receipt does not compensate for :

- (a) Breakage of articles of a brittle nature, other than jewellery, unless such breakage is caused by burglars, thieves or fire.
- (b) Loss or damage caused by moth or vermin or gradual deterioration
- (c) Loss or damage caused by wear and tear or mechanical derangement, other than loss or damage resulting from wear and tear or mechanical derangement to a clasp, setting or other fastening, carrier or container.
- (d) Damage to or deterioration of any article directly caused by the actual process of dyeing, cleaning, repair or renovation.
- (e) Breakage of glass, over-winding, denting or internal damage of watches.
- (f) Loss of or damage to any property other than Diamonds and / or Precious and / or Semi-Precious Stones and / or Jewellery of every kind or description and / or Gold and / or other Precious Metals be they in Bullion or other form and / or Watches of every description.
- (g)
 - (a) Loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss
 - (b) any legal liability of whatsoever nature directly or indirectly caused by or contributed to, by or arising from
 - (i) ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from any combustion of nuclear fuel.
 - (ii) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
- (h) Loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.
- (i) Losses sustained following the involvement of fraudulent actions by any Borrower or Borrowers or directly or indirectly caused by or contributed to by any dishonest, fraudulent or criminal act of any employee or agent of the Pawnbroker.

2. The Compensation as stated above is effective while your goods are in pawn, subject to the proviso that Compensation will NOT be payable if the article(s) has / have been modified for sale under a private treaty agreement or by public auction and / or are away from The Pawnbroker's premises for the express and specific purpose of being sold, including for the purposes of preparation for sale.

NB : It is a condition of this contract in the event payment is made to you in accordance with those provisions that such payments will be accepted by you in full and final settlement and satisfaction of all such claims / damages, costs and demands as you may have against the Pawnbroker in respect of the loss of the pledged property

NB : If outstanding interest has been paid and / or new ticket / receipt purchased for the article(s), the proviso to paragraph 2 shall not apply.

3. The Pawnbroker shall have the right to make all such enquiries as they shall in their absolute discretion consider necessary before being liable to make payment in accordance with those provisions.

4. Before payment is made under these provisions you will be required to produce for inspection and then surrender to the Pawnbroker your combined loan agreement and pawn receipt. You will not otherwise be entitled to payment. In the event of the loss of the pledged property, production of the combined loan agreement and pawn receipt by you or on your behalf shall constitute a claim by you under these provisions in respect of which the Pawnbroker has the absolute right to settle the same in accordance with these provisions.

5. Your combined Ticket / Receipt does not compensate for :

loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of force or violence and / or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and / or to put the public, or any section of the public, in fear.

This endorsement also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.